SharkStriker

Offshore management company addresses security and compliance risks with SharkStriker

Outcomes Delivered

- Hidden vulnerabilities discovered 100+
- Time to value - 30 minutes
- Compliance gaps addressed - 200+
- Cost savings $1 million

SharkStriker Solutions

24x7 Administration and management services
Security Audit & VAPT

USE CASES

1. Security Assessment
2. Round the clock security

SharkStriker

Challenge

To address cyber risks and establish 24x7 security in line with FSC cybersecurity recommendations

As an offshore management offering financial and fiduciary services to clients from Corporates, Family Offices to High-net-worth Individuals, our client was subjected to the cybersecurity technology risk management strategy and framework by the Financial Services Commission.

The framework required our client to ensure security requirements such as periodically addressing risks, assessing the effectiveness of security controls, using secured network protocols across security posture, and taking measures for round-the-clock security.

The organization had a security team in place, but it was struggling to keep up due to limited expertise onboard. It was challenging for them to gain an oversight of what was happening in security and identify gaps in the existing controls, measures, and solutions against the latest cybersecurity guidelines by FSC.

They were looking for a security vendor who can address cybersecurity and compliance risks across their security posture.

- Adherence with the FSC cybersecurity guidelines.
- Limited visibility/ lack of insights to make decisions on security.
- The increasing cost of hiring and retaining security personnel.
- Rising risk of exposure to cyber and compliance risks due to the above.

ADANSONIA
HOLDINGS (SINGAPORE) PRIVATE LIMITED
WORKING TOGETHER

Adansonia Management Services Limited (AMS) is a Mauritius-based offshore management company that has built a reputation among International Investment Funds, Corporates, and Family businesses for its financial and fiduciary services.

They have become a preferred choice for investment for High-net-worth Individuals, serving business experience in business strategy, private equity, business development, and execution.

The company is led by a team of industry professionals working in offshore management for a considerable time. It operates in over sixteen African countries, including South Africa, the Democratic Republic of Congo, Ghana, Tanzania, and Madagascar.

SharkStriker

Solution

The company researched for a cybersecurity vendor that could identify and address security and compliance risks and garner ROI from their cybersecurity investments through round-the-clock security.

They found that SharkStriker offered expertise in cybersecurity and compliance while other vendors only offered it in either cybersecurity or compliance.

With SharkStriker's VAPT service, they were able to discover hidden security risks across the posture and meet FSC requirements.

"As a growing company, it is our top priority to keep our clients smiling. It means averting any data loss caused by a data breach that can damage our reputation.

With SharkStriker, we were able to seamlessly address risks and get detailed recommendations to treat all our security risks while adhering to FSC's cybersecurity guidelines. Through their administrative services, we got our solutions monitored and turbocharged with compliance-recommended best practices, allowing us to get our money's worth."

- CEO, Adansonia

75%

reduction in the average time spent to detect threats

50+

security vendors connected

59%

reduction in the time to respond to cyber incidents

SharkStriker

Results

360 ̊security audit with round-the-clock monitoring

SharkStriker's comprehensive security audit with real-world attacking techniques gave the organization a comprehensive view of security risks across the posture, including hidden vulnerabilities that don't pop up in regular security scans. With threat experts, the organization was able to get detailed recommendations to address the risks across the posture by understanding how severe they are and their impact.

The organization's security solutions were monitored and managed by security experts with subject matter expertise in multiple domains of cybersecurity. They leveraged compliance-friendly best practices to assist the organization keep their most precious information assets secure and focus on business stress-free from cyber threats and non-compliance.

"Through SharkStriker's comprehensive security audit, we discovered, identified, and understood security and compliance risks that we were exposed to along with their severity and impact.

Their detailed security recommendations played a vital role in the comprehensive treatment of all the security and compliance risks."

- CEO, Adansonia

Achievement of FSC requirements

Through SharkStriker's holistic approach that addressed security through the eyes of compliance, the organization was able to bridge the compliance gaps in existing security measures, controls, rules, solutions, etc.

With round-the-clock security, it was able to implement FSC-recommended cybersecurity best practices and keep up with the changes in the recommendations.

SharkStriker's robust open-architecture multi-tenant platform automated compliance with features like CIS-based posture assessments and smart reports that could be updated as per FSC standards which made it easier for the organization to keep up with changing regulatory requirements.

" Their dual expertise in cybersecurity and compliance has assisted us in securing what is precious while adhering to the FSC guidelines. It enabled us to keep up with the evolving cybersecurity recommendations by the Financial Services Commission"

- CEO, Adansonia

SharkStriker

Results

Improved focus on client experience

Through a dedicated cyber army, they no longer have to spend time or struggle with managing all the cybersecurity and compliance-specific operations and could focus on improving client experience and quality of services.

"SharkStriker's 24x7 management and administrative services helped us boost our posture, keep our assets safe, and primarily focus on improving our client experience and service quality without worrying about interruptions from cyber-attacks or rising risks of non-compliance."

- CEO, Adansonia

1000 hrs saved on management of cybersecurity operations.

80% reduction in time spent to investigate.

DISCOVER OUR CLIENT SUCCESS STORIES FROM THE FINANCE SECTOR TO THE

CLICK HERE TO READ

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